

BILL NO. S-71-06-02

SPECIAL ORDINANCE NO. S-701-71

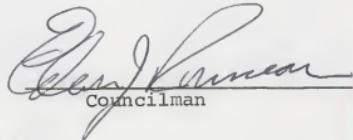
AN ORDINANCE creating a cash reserve fund for the Power and Light Utility.

BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

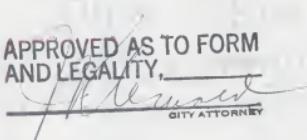
SECTION 1. A separate cash fund reserve for the Power and Light Utility is hereby created.

SECTION 2. Monthly transfers from the surplus earnings of the utility as defined by statute may be made to its cash surplus fund, and any funds which have heretofore accrued to the depreciation fund of the utility in any month in excess of five percentum (5%) of the operating cash revenues for that month may be transferred to the cash reserve fund hereby created for said utility.

SECTION 3. This Ordinance shall be effective from and after its passage and approval by the Mayor.


George J. Verner
Councilman

APPROVED AS TO FORM
AND LEGALITY,


J. H. Leonard
CITY ATTORNEY

Read the first time in full and on motion by Rousseau seconded by
Geake and duly adopted, read the second time by title and referred
to the (Committee on) Finance (and to the City Plan
Commission for recommendation) (and Public Hearing to be held after due legal notice,
at the Council Chambers, City Hall, Fort Wayne, Indiana, on _____
The _____ day of _____ 19____, at _____ o'clock
P.M., E.S.T.

Date: 6-8-71

Freud J. Bonahoom
City Clerk

Read the third time in full and on motion by Rousseau
seconded by Geake and duly adopted, placed on its passage.
Passed ~~(100)~~ by the following vote:

AYES	NAYS	ABSTAINED	ABSENT	to-wit:
<u>9</u>	<u>0</u>	_____	_____	_____
Adams	_____	_____	_____	_____
Dunifon	_____	_____	_____	_____
Fay	_____	_____	_____	_____
Geake	_____	_____	_____	_____
Nuckols	_____	_____	_____	_____
Robinson	_____	_____	_____	_____
Rousseau	_____	_____	_____	_____
Steigerwald	_____	_____	_____	_____
Tipton	_____	_____	_____	_____

Date 6-22-71

Freud J. Bonahoom
City Clerk

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as
(Zoning Map)(General)(Annexation)(Special)(Appropriation) Ordinance (Resolution) No. S-701-71
on the 2nd day of June, 19 71.

ATTEST: (SEAL)

Freud J. Bonahoom
City Clerk

Phil H. Higeweld
Presiding Officer

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 23rd day
of June, 19 71 at the hour of 8:30 o'clock A.M., E.S.T.

Freud J. Bonahoom
City Clerk

Approved and signed by me this 24th day of June, 19 71,
at the hour of 10:35 o'clock A.M., E.S.T.

Harold S. Geiss
Mayor

Bill No. S-71-06-02

REPORT OF THE COMMITTEE ON FINANCE

We, your Committee on Finance to whom was referred an Ordinance
creating a cash reserve fund for the Power and Light Utility,

have had said Ordinance under consideration and beg leave to report back to the Common
Council that said Ordinance Do PASS.

EDWIN J. ROUSSEAU, Chairman

THOMAS G. ADAMS, Vice-Chairman

JACK K. DUNIFON

JOHN NUCKOLS

WILLIAM K. GEAKE

Edwin J. Rousseau
Thomas G. Adams
Jack K. Dunifon
John Nuckols
William K. Geake

CONCURRED IN

DATE 6-22-71 FAUD G. BONAHOOM, CITY CLERK